



Memorandum

To: Luke Stowe, City Manager
From: Hitesh Desai, CFO/City Treasurer
Subject: 3rd Quarter 2025 Cash and Investment Report
Date: October 24, 2025

Please find attached the Cash and Investment Report as of September 30, 2025.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. For additional financial reports, please visit: <https://www.cityofevanston.org/government/transparency/budget-financial-reports>

Section 1 – Cash and Investment Position

A comparison between the 3rd Quarter 2025 and 2nd Quarter 2025 cash/ investments indicate a decrease in combined cash & investments \$14,827,618 from \$144,897,031 to \$130,069,412. The decrease is primarily driven by payments of Capital projects and continued delay in the disbursement of the second installment of property tax from Cook County.

During the 3rd Quarter 2025, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

*Table 1
Q1 and Q2 2025 Cash and Investment Position*

	9/30/2025	06/30/2025	Change (\$)
Cash	57,484,064	61,954,549	(4,471,484)
Investments	72,585,348	82,942,482	(10,357,134)
TOTAL	130,069,412	144,897,031	(14,827,618)

Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

*Table 2
Cash and Investments by Financial Institution
Sorted by Balance*

Bank	Balance (In Millions)	% of Total Balance
Fifth Third Bank	\$ 62.3	47.8%
Byline Bank	\$ 38.0	29.2%
Wintrust Bank	\$ 19.3	14.9%
Illinois Funds	\$ 6.6	5.1%
PMA	\$ 3.7	2.8%
Other Banks	\$ 0.2	0.2%
TOTAL	\$ 130.1	100%